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ALBERTA UTILITIES COMMISSION APPROVES SATURN POWER'S SPRINGBROOK SOLAR PROJECT

AUC Grants Permission to Connect, Construct & Operate Solar Project Located at Red Deer Regional Airport

After a period of review and analysis, Saturn Power Inc, an Ontario based Renewable Energy Developer, has been given approval by the Alberta Utilities Commission (AUC) to proceed with the connection, construction and operation of its proposed Springbrook Solar Project.

This clean renewable energy project, with nameplate capacity of 20 megawatts ac, is located just outside the Hamlet of Springbrook, Alberta, on land that is co-owned by the Red Deer Regional Airport, Red Deer County and private landowner. Representatives from the Red Deer Regional Airport and Red Deer County have been instrumental partners in the development of Springbrook Solar, providing integral support and acting as champions of the project throughout the process.

Development of this project began in 2019 and has included three years of community outreach and stakeholder consultation. The project also underwent environmental and technical studies to assess the impacts of the project while identifying appropriate mitigation measures to minimize impacts and acquiring necessary approvals to ensure the development, construction, and operation of a viable, safe, and successful project.

"Having our Springbrook Solar project approved by the Alberta Utilities Commission is a significant step towards ensuring this important renewable energy project becomes a reality, which is a credit to the hard work and determination of Saturn's incredible development team." said Doug Wagner, CEO of Saturn Power. "As a proud Canadian company, having the ability and privilege to develop renewable energy projects in Canada is always extra special for Saturn Power and we look forward to the opportunity to advance the use of clean energy in the Province of Alberta."

"In addition to providing the region with a sustainable power source, this project will also provide the Red Deer Regional Airport with yet another source of stable operating revenue, which is required in order for the Airport to achieve its goal of becoming financially sustainable." Graham Ingham, CEO, Red Deer Regional Airport.

"Red Deer County is proud to support this exciting new project in the Hamlet of Springbrook, as it will generate valuable revenue for this emerging community while also supporting the Red Deer Regional Airport," said Tara Logan, Business Development Officer, Red Deer County. "In addition, renewable energy is identified as a priority in the Red Deer County Economic Development Strategic Plan 2017."

Saturn Power Inc., founded in 2007 and based in Baden, Ontario, Canada, has over 700 MW of renewable energy generation and storage in development, built or operating, including solar, battery storage and wind power projects in Canada, Bermuda, the United States, and Turkey. The company also has expertise in project financing, engineering, procurement and construction as well as the operation and maintenance of existing renewable assets.

For additional information, please contact:

Saturn Power Inc.

Devin Petteplace, Senior Manager of Corporate Services

Tel: 519-804-9163 ext. 118, Email: devin.petteplace@saturnpower.com



Canadian Head Office 140 Foundry Street, Baden, ON N3A 2P7 Canada Tel: 519.804.9163 Fax: 519.220.5912 United States Office 925 4th Ave, Ste 2900 Seattle WA 98104 Toll Free: 866.961.8654 Saturn Power Enerji A.S.
Bogaz Sokak 21/8 GOP Cankaya, Ankara
06700 Turkey
Tel: +90 312.426.3064
Fax: +90 312.426.6070

